



MINUTES

Annual General Meeting Wednesday 29th August 2018 7.30pm

Committee Members

Commodore - Kevin Bielby
Vice Commodore – Paul Nicholls
Rear Commodore – Ian Harwood
Rear Commodore P & A – Stephen Browne
Treasurer- James Turnbull
General Manager – Damien Gaspar
Committee – Graham Dart
Committee – Wayne Jones
Committee – John Cleary
Committee – Brian Piggott
Committee – Kevin Jacques

Meeting declared open 7.30pm

1. Declare Meeting Open / Apologies

Graham Croft
Dennis Nankivell
Errol Millane
Dennis Nott
John Cleary

2. Confirmation of minutes of 1/ 2 Yr. AGM held on 21 February 2018

Moved: Kevin Bielby
Second: Don Byfield
Carried.

3. Business arising – Nil

4. Commodore Report as per Annual Report

Moved: Kevin Bielby
Second: John Edwards
Carried

5. Treasurer Report

Presented the clubs statement of accounts and balance sheet as audited.

Report tabled.

Moved: James Turnbull
Second: Peter Mitchell
Carried.

Financial Q & A

Questions from member Tim Gray in company with Treasurer Response:

4.1 The Club income increased by 25% from the previous year, yet current year profits diminished by 30%. This appears due to significant increase in operating costs. What are the reasons for this and what is the club doing to address this?

The increase in operating costs can be largely attributed to developing the new kitchen. The loss of the main chef during summer and subsequent replacement chef resulted in additional costings for changing menus and chef structure within the kitchen. These costs were unseen at the time of preparing the budget. Unfortunately, these costs were not always passed on in the menu prices and therefore the club took on significant more expense than it has faced previously.

The Admin team has already worked through the new menu with extensive time being given to ensuring all menu items are fully costed correctly before being allowed to be placed on the menu. Function menu prices are also currently under review.

Every effort is made to ensure the members are getting value for money and sometimes this comes at the expense of the profit margin.

4.2 Under Administration costs there is a significant expense of "Other" for an amount of \$86K. Can members be provided with some further breakdown of what these expenses are?

The amounts that make up the \$86k are numerous smaller accounts that the auditors believe are not material amounts and do not need their own classification. Some examples of these accounts are:

- Audit Fees \$16,433 – increased from \$7,145 the previous year
- Music/Entertainment \$31,205 – reclassification of coding to be removed from Bar cost centre and added to Administration.
- Raffle expense \$15,331 – decrease of \$5,223 from previous year

4.3 How are the figures for both income/expense determined in relation to “Functions and Events”?

Function income is broken up into three areas, venue hire, galley and bar. Galley will receive a predetermined amount as will the bar. These amounts are on an individual booking basis and are determined but what packages or arrangements the member booking the function has decided upon. Venue hire is determined by the area being booked and any additional items such as linen or audio visual equipment that may be required.

Function expenses are those expenses which have been incurred to hold that function or event. For example, entertainment costs used in Melbourne Cup will be considered a function expense.

Members should note that each Club event is fully costed to allow tickets prices to be determined and that a full review is completed at the end of each event and presented to the House Committee.

4.4 Can members be provided with an overview of the final financial costs of the Clubhouse upgrade project.

This information was reported in the “Facility Upgrade” brochure presented to attendees of the Club Opening Day on Sunday 26 August. Copies are available at reception.

4.5 I believe the club engaged a consultant to help develop the club’s future strategy. Can members be informed what this strategy looks like?

The 5 Year Planning document was approved at last night’s Management Committee meeting and will be available to members via our website in the coming days.

Moved: James Turnbull
Second: Peter Mitchell
Carried.

6. New Life Membership presentation

Peter Mitchell moves that the following members be accepted to the Body of Life Members

Mr. Don Byfield

Accepted by show of majority hands

Mr. Chris Pinfold

Accepted by show of majority hands

Moved: Peter Mitchell
Second: Adrian Greathead
Carried.

7. **Merit Award Presentation**

Presented by Kevin Bielby – Commodore

Mr. Travis Sims

Moved: Kevin Bielby

Second: Ian Harwood

Carried

8. **Returning Officers Report.**

Peter Mitchell – Returning Officer

Result of the ballots:

583 eligible members, 138 members voted (which consisted of 131 valid votes and 7 invalid votes)

Results:

Rear Commodore Power and Angling

Brian Piggot – 85

Wayne Jones – 46

Committee

Timothy Gray – 112

Graham Dart – 102

Mark West – 90

Dennis Nankivell – 78

Steve Gard – 76

Wayne Astill - 66

Flag Officers

Commodore (unopposed) – Paul Nicholls

Vice Commodore (unopposed) – Ian Harwood

Rear Commodore (unopposed) – Stephen Browne

Rear Commodore Power and Angling – Brian Piggot

Treasurer (unopposed) – James Turnbull

General Committee

Kevin Jaques – sitting member

Kim Sorrell – sitting member

Graham Dart

Timothy Gray

Dennis Nankivell

Mark West

Move that results be accepted

Moved: Peter Mitchell

Second: Adrian Greathead

Carried.

9. Changeover of Committee

Incoming Committee take their seats

Presentation of Burgees, epaulettes and new badges

10. Election of Angling Section Captain

Move Mr. James Aps be appointed Angling Captain

Moved: Paul Nicholls
Second: Peter Harburn
Carried.

11. Election of Club Auditor

Move BDO continue as Club Auditors

Moved: Paul Nicholls
Second: John Edwards
Carried

12. General Business

Paul Nicholls – declaration of potential, perceived or otherwise conflict of interest.

Effective immediately a Conflict of Interest Register has commenced and is available to any member to view.

Ian Harwood – declared the Management Committee is aware of the declared conflict of interest.

Meeting closed: 8.01pm



Signed: Commodore Paul Nicholls, 20th February 2019