



## Swan Yacht Club

### Minutes

### Half Yearly General Meeting

24 February 2016

Start: 1930

**Present:**

**Committee:**

Commodore: Kim Wilkie

Vice Commodore: Kevin Bielby

Rear Commodore: Paul Nicholls,

Treasurer: James Turnbull

Rod Sherburn

Wayne Jones

Phil Jackson

Stephen Brown

Kim Sorrell

**Apologies:**

B Sarson, C Lorimer, I Bridgeman, T Howard, J Sexton, W Astill, G Croft.

**Confirmation of Minutes AGM 19.August 2015**

Moved: John Edwards

Seconded: Paul Le Miere

Carried

**No matters arising from previous minutes**

**Commodore's Report**

Welcomes and introduces new Treasurer James Turnbull

Report tabled

Moved: Kim Wilkie

Second: Richard Goodridge

Carried

D Nankivell – Is there an agenda regarding hats?

Kim Wilkie – Committee have the ability to amend By Laws.

R Sloan – I'm disappointed that hats are being permitted in the clubhouse.

General discussion had.

Kim Wilkie – The matter was passed and advertised.

Peter Mitchell- Endorses Rob Sloan's statement.

**Vice Commodores Report**

Tabled

Pop up Bar an outstanding initiative and members amenity.

Sunday breakfast will cease due to Building Works

Trading hours will be amended due to building works.

End of Summer Beach Party and Crooners Nights are 2 member activities coming up.

Disabled parking – Please respect rules regarding parking in disabled bays.

Moved: Kevin Bielby

Second: Dennis Nankivell

Carried

## **Rear Commodore Report**

Report tabled

Jetty 2 progress report.

Searay Violet May has been removed from the marina and is now up on the slips.

Jetty 1 plumbing works is underway.

Limited Hardstand opportunities will be available on completion of the renovation works.

36 new members have committed to the club since start of financial year.

Parking within the club continues to be monitored with the assistance of Rangers.

Moved: Paul Nicholls

Second: Dennis Stubberfield

Carried.

## **Treasurers Report**

Questions and Answers for the Swan Yacht Club Unaudited Financial Reports for the half year AGM  
Ending December 2015

Member Name: Peter Williams Member Number: 0905

**Question 1: Sundry Debtors/Interest – Please advise details & where this amount is included in accounts as a credit?**

Answer: Accrued interest from Term Deposits that have not yet matured – see interest income and costs of building to be reimbursed when FMC term deposits mature – see bank accounts

**Question 2: FMC amalgamation is not shown in Non-current Liabilities – why not? The balance b/fwd in Capital & Reserves seems to have included the funds for FMC and this is incorrect.**

Answer: Current report being produced out of the new Micropower system has been used for the 1st time – classification changes to be made at year end with Auditors and year end audited accounts

**Question 3: Provision for doubtful debts has been moved from a deduction from debtors – current assets to a current liability – why?**

Answer: It is a liability – it was showing as a credit in assets last year

**Question 4: In the 2014 comparison numbers there are a number of incorrect amounts i.e. cash at bank, Fremantle Club Amalg, Prepayments, Creditors & accrued expenses, employee entitlements.**

**Deletion of non-current liabilities section, amendment of capital reserves, balance b/fwd and surplus for the year – functions LY \$32,211. There are also a number of rounding's.**

Answer: When figures were put into the new Micropower system – some balance Sheet items were re- classified and the Current report being produced out of the new Micropower system has been used for the 1st time – classification changes to be made at year end with Auditors and year end audited accounts

**Question 5: Fremantle Club Amalg – please provide a summary of the accounting treatment relating to the figures in current assets/liabilities/sundry debtors/interest bearing in mind note 14 of June 30th 2015 Auditors statement in the accounts – also note 21**

Answer: This is dealt with in the year end accounts with the Auditors in line with their treatment detailed – these are half yearly figures which are unaudited

**Question 6: Audit fees show a CR 1606 – do we expect a refund? Or is that no accrual has been made for this year?**

Answer: Estimated audit fees are accrued for on 30th June each year – this credit is a result of the final invoice being for less than the amount accrued for – hence it will be adjusted at year end when the next year's accrual is made

**Question 7: Total members funds should be \$3,024,345? Adding last year \$2,913,445 and this year profit \$110,900 – what about the deduction for non –current liabilities F/CA?**

Answer: Current report being produced out of the new Micropower system has been used for the 1st time – classification changes to be made at year end with Auditors and year end audited accounts - these are half yearly figures which are unaudited

Motion – Unaudited accounts be received

Moved: James Turnbull

Second: Peter Williams

Carried

### **Constitutional Change**

Summary provided by Commodore

Notice of Special Resolution:

Amendments as tabled be accepted by the members and forwarded to Corporate Affairs for approval.

Moved: Kim Wilkie

Second: Kevin Bielby

Carried

## General Business

Gary Barker – Dress Standards clarifications- Function attendees do not adhere to the dress code set for after 7pm.

Kim Wilkie – The club is conscious that functions can sometimes affect the standard of dress.

Rob Sloan – Christmas lunch some of those present weren't appropriately dressed!

Ron Doherty – When is someone going to arrest Geoff and Ken Reynolds?

Peter Blackburn – I support the change of 'hats permitted in the club house' We are bringing life to the river'!

Derek Bryant – The Water Point last week was an outstanding event. Can committee consider holding the event later so those coming straight from work can participate?

Kim Wilkie – Committee will consider this request.

Paul Lemiere – The twilight sail events has received good reports. Will there be more?

Kim Wilkie – Committee are considering monthly events based on weather conditions. The matter will be confirmed with Ian Harwood.

Chris Pinfold – The club now has 2 trailer boats. These are 2 outstanding community assets. The recently created relationship with South Fremantle Senior High School Marine Program increase's the clubs exposure within the community.

John Edwards – Cruising in company on the river. How does it affect space on the river?

Kim Wilkie- It's not registered as an event. We are not restricted by numbers.

Ron Doherty – Alterations around the club. The decision to spend on improving the club is wasted. Our fathers and grandfathers built this with no money!

Troy Cawthan – The POP Up Bar concept was outstanding. The families and friends present on the weekends must have been pleasing for the club. The POP Up Pizza concept complimented the great initiative. Well done!

Kim Wilkie- BWA Shop Right Card offer 30% discount to Rottnest. Refer to promotion

Club Marine / BWA members 10% off premiums

Reminder that there are 2 moorings at Pig Trough Bay that members can utilise through the club.

Welcome to the new members present



Meeting closed 9.06pm

