The purpose of this addendum to appendix C of the Swan Yacht Club Appendices is to supplement, and clarify, changes to rates and rules for the Pen Wait List passed by the Committee in September 2021.

**Swan Yacht Club (Inc) Terms and Conditions of the Pen Transfer Wait List**

1. A member may only request a transfer if they have been in their current pen for at least 12 months
2. Seniority applies to the transfer wait list, based on the length of full membership
   * A member must be on the transfer wait list for 3 months before any seniority applies
3. A deposit of $1000 is required for each category (wet, hard or dry pen) nominated
4. Members may nominate for more than one size wet pen
   * A deposit of $1000 is required for each size nominated
5. Deposits are transferred to the Member’s account to offset Ingoing Fees which are Non-Refundable and offset any further annual fees when a pen is allocated
6. The boat must be moved to the new pen within 2 weeks of the pen being allocated
7. A pen compliance check must be certified by a SYC Compliance Officer within 4 weeks of the new pen being allocated.